

COURTESY TRANSLATION

**** The following text is a courtesy translation and in case of differences between the English and the Italian text, the Italian text shall prevail**

Re: Proposal for tariff update for 2018 and convocation of the consultation meeting for Fiumicino and Ciampino airport users in the framework of the annual consultation.

In compliance with the current regulatory framework, the provisions set in articles 6, 7 and 8 of the 2009/12/EC Directive (Airport charges Directive) and with ENAC Guidelines on “Public consultation between the airport managing company and the airport users” (hereinafter “ENAC Guidelines”), this letter initiates ADR’s consultation process of Fiumicino and Ciampino airports’ users with respect to the Proposal for tariff update for 2018 (period March 1st 2018 – February 28th 2019).

In order to guarantee the broadest possible debate, ADR is going to publish no later than 10 August on its web site the following documents:

- Proposal of 2018 charges – Introduction;
- Progress of investment plan;
- Annual Quality indicators and action plan;
- Annual Environmental indicators and action plan;
- Report on the fifth year of the quality and environmental protection plan;
- Forecast of the traffic trend of the Capital airport system;
- Allowable costs and proposed fees for regulated services (fee level structure for each airport).

The procedure set out below has been established for the consultation process:

- September 21st 2017: deadline for the submission of users' initial observations on the information provided for the consultation;
- September 29th 2017: public hearing for users;
- October 20th 2017: deadline for the submission by users of their final observations;
- November 3rd 2017: end of the consultation.

A public hearing is planned for **September 29th 2017** and will be held on **10:00 a.m.** at the Garden INN Hotel, via Vittorio Bragadin, 2, 00054, Fiumicino, for users of both Fiumicino and Ciampino airports.

The following matters will be discussed at the meeting:

- a. Traffic: Forecast of the traffic trend during last years and in 2017;
- b. Investments: Status of the investment foreseen by the Update of the Long-term Technical Document annexed to ADR - ENAC Economic Regulation Agreement, with a description of the utilisation of the existing infrastructure and the results achieved and expected by investment completed and in progress;
- c. Quality and Environment: Report on the achievements in the 5th year of the quality and environmental protection plan: July 2016 – June 2017 achievements for quality and environmental protection indicators included in ADR - ENAC Economic

Regulation Agreement; explanation on the actions implemented to improve the performances with respect to the indicators for 2017-2021 regulatory period;

- d. Proposed charges for 2018: Allowable costs for the year 2018 and consequent proposal of airport charges for the period March 1st 2018 - February 28th 2019 for each of the regulated services.

ADR will provide a complete and detailed information on each of the above matters at the public hearing scheduled for September 29th 2017, in addition to any necessary clarifications.

As stated above, interested parties may provide their observations on the documentation listed above in order to maximise the benefit of the September 29th 2017 hearing to the following email address: infoutenti@adr.it. Observations received by September 21st may be discussed during the September 29th hearing.

Further and final observations may be provided by users subsequent to the hearing but no later than October 20th 2017 by email to infoutenti@adr.it. Subject to scrutiny by the relevant authorities, that according to ADR - ENAC Economic Regulation Agreement shall be completed no later than December 29th, the Company will promptly publish on its website www.adr.it the charges for application by March 1st 2018.

ADR encourages wide-scale participation of users in the consultation process initiated by this note and at the meeting of September 29th with the aim to share an effective analysis of expectations on airport development and correlated traffic growth. Recipients of this note are consequently encouraged to circulate this note among as many users as possible.

In order to make the procedure leaner, the Committees' and the Associations' addressees of the present note are kindly invited to send to the e-mail address infoutenti@adr.it, within 2pm of September 26th 2017, the name of their own representative (and the possible representatives of their members) who will attend the hearing and who will have the power of attorney to sign the minutes.

It is thereby communicated that ADR, for the activities listed in article 6.1 and article 8 of ENAC Guidelines, has appointed Mr. Marco Troncione as "contact person" for the consultation process, email address infoutenti@adr.it. Tel. +39 06 6595 28647.

Yours sincerely.